

Shape Attitude Ghana Organisation
(A Company Limited by Guarantee)

Reports

&

Financial Statements
Sixteen Months
December 31, 2015

B. OMANE-ANTWI CONSULT
CHARTERED ACCOUNTANTS
#. 10 OTSWE STREET
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Shape Attitude Ghana Organisation
(A Company Limited by Guarantee)

Reports and financial statements
For the sixteen month period ended December 31, 2015

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Shape Attitude Ghana Organisation

(A Company Limited by Guarantee)

Reports and financial statements For the sixteen month period ended December 31, 2015

General information

Executive council members

Wonderful Baisie Ghartey
David Essaw

Secretary

Iddrisu Shani
33B, Near Trauma Hospital
Winneba Lowcost
Winneba

Registered office

#. E3/2,
Near Trauma Hospital
Ntakorfam
Winneba

Auditors

B. Omane – Antwi Consult
Chartered Accountants
P. O. Box OS 1336
Osu - Accra

Bankers

GCB Bank Limited

Shape Attitude Ghana Organisation
(A Company Limited by Guarantee)

Reports and financial statements
For the sixteen month period ended December 31, 2015

Report of the directors

The Executive Council of Shape Attitude Ghana has the pleasure in presenting its report and financial statements for the sixteen month period ended 31st December, 2015, which discloses the organisation's statement of operations and accumulated fund, the statement of financial position, statement of cashflows and accounting policies and explanatory notes to the financial statements.

Shape Attitude Ghana is a not-for-profit organization established in 2014, with the object of sensitization on sanitation in the communities for clean environment. In other words, the organization aims at working towards encouraging and enabling communities develop the culture of maintaining their surroundings clean at all times. Our primary target group are the young children.

The organization has reached out to children basic schools as well as adults in religious societies with our sensitization talks and printed materials such as posters and leaflets; as added form of raising awareness. We also give out, on a very limited scale, dustbins to demonstrate the proper disposal of rubbish.

Funding for the organization has come mainly from private individuals with a small proportion from organisations. Although inflow of resources has not been regular and reliable, the organization managed to make satisfactory progress with implementation of its activities during the period under review.

Executive councils' responsibilities

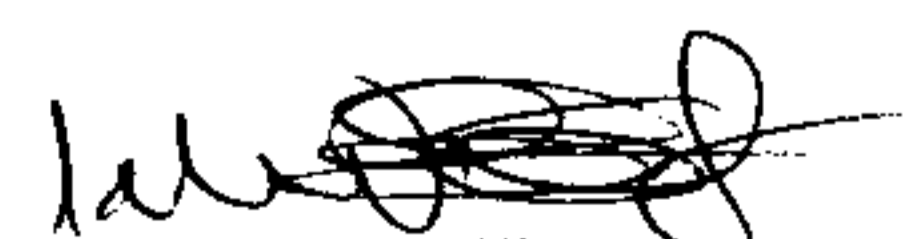
The executive council is responsible for the preparation of the financial statements for each financial year, which give a true and fair view of the state of affairs of the organisation and of its excess or deficit of operations and the cash flows for the period and the financial position. In preparing these financial statements, the executive council has selected suitable accounting policies and applied them consistently, made judgments and estimates that are reasonable and prudent and followed Ghana Accounting Standards.

Also, the executive council is responsible for ensuring that proper accounting records that disclose with reasonable accuracy at any time the financial position of the organisation, safeguards its assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

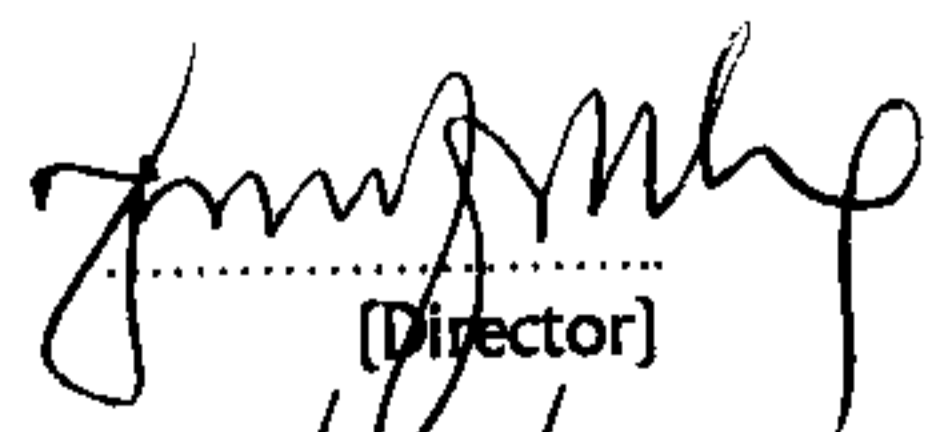
Auditors

The organization has appointed B. Omane-Antwi Consult, a firm of Chartered Accountants as Auditors to replace Eddie Nikoi Accounting Consultancy who incidentally never did any work anyway. They will continue in office in accordance with Section 134 (5) of the Ghana Companies Code, 1963 [Act 179].

By Order Of The Executive Council


.....
[Director]

Dated: 17-07-2017


.....
[Director]
Dated: 19/7/2017

TIN: P0000479543

#.10 OTSWE STREET * Osu Ako-Adjei * ACCRA * GHANA
P.O. Box OS 1336 * Osu * ACCRA * GHANA * Tel: 0302-764993 * 020-8110707 * Fax: 0302-764994

Report of the independent auditors to the subscribers of

Shape Attitude Ghana Organisation *(A Company Limited by Guarantee)*

On the financial statements of the company

For the year ended December 31, 2016

We have audited the financial statements set out on pages 6 – 10 which have been prepared under the historical cost convention and the accounting policies set out on page 9. These financial statements comprise the statement of operations and accumulated fund, statement of financial position at December 31, 2015 and statement of cash flows for the sixteen month period then ended and a summary of significant accounting policies and other explanatory notes.

Executive councils' responsibilities for the financial statements

As described on page 3, the organisation's executive council is responsible for the preparation and fair presentation of these financial statements in accordance with Ghana Accounting Standards and with the requirements of the Ghana Companies Code, 1963 (Act 179). This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' responsibility

Our responsibility is to express an independent opinion, based on our audit, on those financial statements and to report our opinion to the subscribers.

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform our audit to obtain reasonable assurance that the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

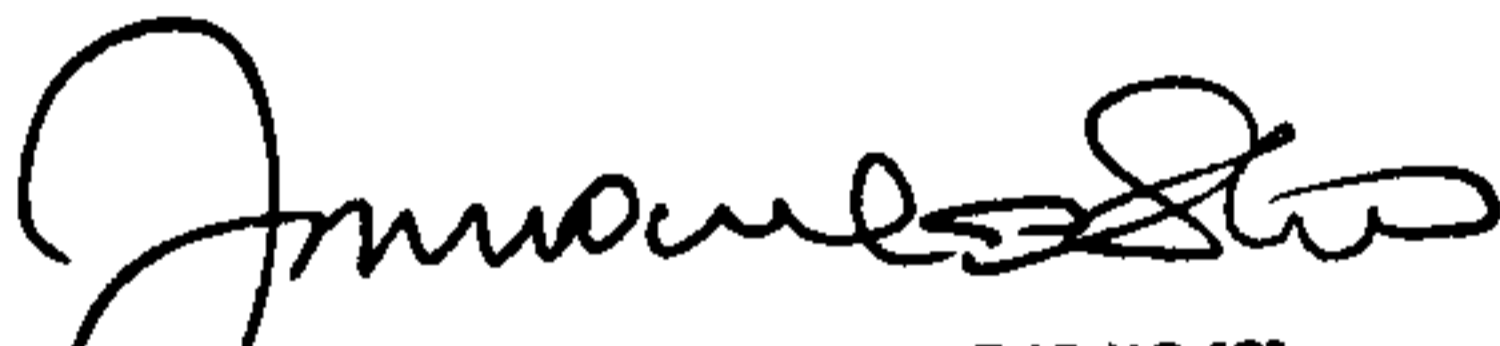
Opinion

In our opinion the accompanying financial statements give a true and fair view of the state of the financial position of the organisation at 31st December 2015 and of its excess of revenue over expenditure, accumulated fund and cash flows for the sixteen month period then ended in accordance with International Auditing Standards, and Ghana Accounting Standards and comply with the Ghana Companies Code 1963 (Act 179).

Report on other legal requirements

The Ghana Companies Code, 1963 (Act 179) requires that in carrying out our audit we consider and report on the following matters. We confirm that:

- i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- ii. in our opinion proper books of accounts have been kept by the company, so far as appears from our examination of the books; and
- iii. the organisation's statement of operations and accumulated fund, statement of financial position at December 31, 2015 and statement of cash flows are in agreement with the books of account.



**K. B. OMANE-ANTWI [ICAG/P/1069]
B. OMANE-ANTWI CONSULT [ICAG/F/2017/153]
CHARTERED ACCOUNTANTS
#10, OTSWE STREET
OSU AKO-ADJEI
ACCRA**

DATED.....21/07/2017

Shape Attitude Ghana Organisation
(A Company Limited by Guarantee)

Statement of operations
for the sixteen month period
ended December 31, 2015

	Note	GH¢	2015 GH¢
Revenue			25,117
<i>Total revenue</i>			<u>25,117</u>
Expenditure			
Bank charges			204
Communication			520
Donations paid			1,221
Publicity			3,114
Refreshment			1,617
Registration, permits & licences			550
Stationery & printing			3,402
Transportation			200
Auditors' remuneration			800
<i>Total expenditure</i>			<u>11,627</u>
Excess of revenue over expenditure transferred to accumulated fund			<u>13,489</u>

Accumulated fund account


For the year ended December 31, 2015

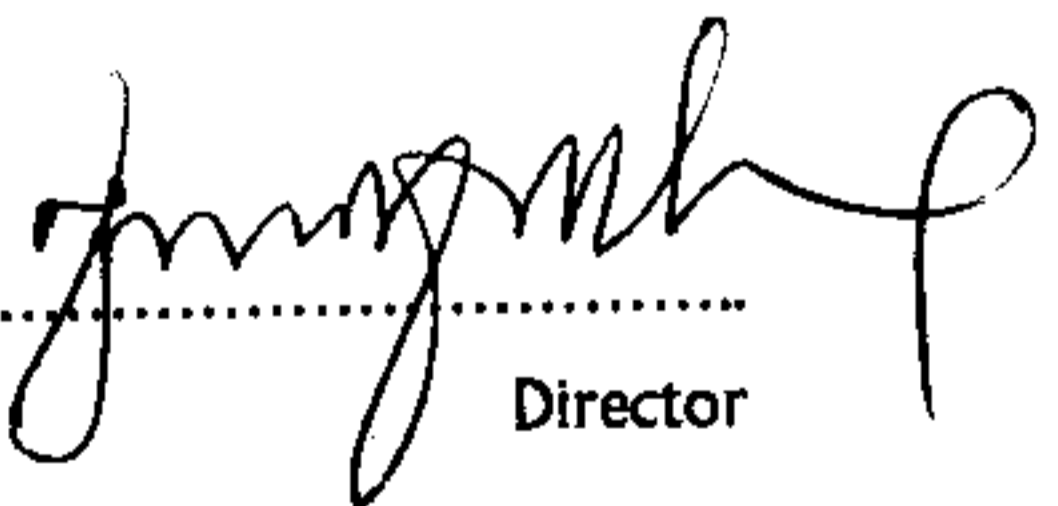
Excess of revenue over expenditure transferred from statement of operations	<u>13,489</u>
Balance at December 31.	<u>13,489</u>

Shape Attitude Ghana Organisation
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Statement of financial position
at December 31, 2015

Assets	Note	GH¢	2016 GH¢
Current assets			
Bank and cash balances	3		14,289
<i>Total assets</i>			<u><u>14,289</u></u>
 Liabilities and accumulated fund			
Current liabilities			
Payables	4		800
<i>Total liabilities</i>			<u><u>800</u></u>
 Accumulated fund			 <u>13,489</u>
Balance at December 31.			<u><u>14,289</u></u>
<i>Total liabilities and accumulated fund</i>			<u><u>14,289</u></u>


.....
Director


.....
Director

Shape Attitude Ghana Organisation
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Statement of cashflows
for the sixteen month period
ended December 31, 2015

	Note	GH¢	2015 GH¢
Cashflow from operating activities			
Excess of revenue over expenditure			13,489
Increase in accounts payables			-
Net cash from operating activities			<u>13,489</u>
Net increase in cash and cash equivalents			13,489
Cash and cash equivalents at January 01.			-
at December 31.	5		<u><u>13,489</u></u>

Shape Attitude Ghana Organisation

(A Company Limited by Guarantee)

Accounting policies and explanatory notes to the financial statements for the sixteen month period ended December 31, 2015

1 General information

Shape Attitude Ghana Organisation is a private company limited by guarantee incorporated in Ghana to carry out sensitization on sanitation in the communities for clean environment. It has its registered office and principal place of business situated at #E3/2, Winneba, near Trauma Hospital Ntakorfam in Winneba.

2 Basis of preparation and accounting policies

These financial statements have been prepared in accordance with the Ghana Accounting Standards. They have been prepared under the historical cost convention and in Ghana Cedi (GH¢) currency.

(a) Revenue recognition

Revenue are generally donations received from individuals and organisations. They are not restricted in any way whatsoever. It is recognised only when donation is actually received. Pledges are noted but are not recognised as revenue until the actual receipt thereof.

(b) Income tax

The organisation is a Not-for-Profit company. It does not carry out any activity with the intention of making profit or earning an income which will be liable to Income Tax as defined by Law.

(c) Property, plant and equipments

The organisation is yet to acquire any property, plant or equipment for its operations. During the year under review though, it had had to use any of such assets it required which belonged to one of its executive council members for its operations. The organisation however bought fuel for the use of his motor vehicle. This expense has been classified as transport charge.

(f) Accounts payables

Accounts payables are obligations on the basis of accrued and other operating expenses for which settlements are delayed.

(g) Cash and cash equivalents

For the purposes of the statement of cashflows, cash and cash equivalents comprise of cash on hand, deposits held at call with banks, other short-term investments and bank overdrafts.

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[h] Foreign currency translation

The functional currency of the organisation is Ghana Cedis (GH¢). Other currency transactions are accounted for at the exchange rates prevailing at the dates of the transactions.

[i] Comparative figures

There are no comparative figures because this is the first operational period.

	GH¢	2015 GH¢
3 Bank and cash balances	GH¢	GH¢
Bank balances	14,289	
Cash balances	<u>-</u>	<u>14,289</u>
4 Acconts payable		
Expense creditors		800
5 Cash and cash equivalents	GH¢	GH¢
Cash on hand	-	
Cash at bank	<u>14,289</u>	<u>14,289</u>