

Shape Attitude Ghana Organisation
(A Company Limited by Guarantee)

Reports

&

Financial Statements
December 31, 2016

B. OMANE-ANTWI CONSULT
CHARTERED ACCOUNTANTS
#.10 OTSWE STREET
OSU Ako-Adjei
P. O. Box Os. 1336
OSU - ACCRA
E-MAIL : boantwi7@yahoo.com

Shape Attitude Ghana Organisation
(A Company Limited by Guarantee)

Reports and financial statements
For the year ended December 31, 2016

	Page
Contents	
General information	2
Report of the directors	3 - 4
Report of the auditors	5 - 6
Statement of operations	7
Accumulated fund	7
Statement of financial position	8
Statement of cashflows	9
Accounting policies and explanatory notes	10 - 11

Shape Attitude Ghana Organisation

(A Company Limited by Guarantee)

Reports and financial statements For the year ended December 31, 2016

General information

Executive council members

Wonderful Baisie Ghartey
David Essaw

Secretary

Iddrisu Shani
33B, Near Trauma Hospital
Winneba Lowcost
Winneba

Registered office

#. E3/2,
Near Trauma Hospital
Ntakorfam
Winneba

Auditors

B. Omane – Antwi Consult
Chartered Accountants
P. O. Box OS 1336
Osu - Accra

Bankers

GCB Bank Limited

Shape Attitude Ghana Organisation

(A Company Limited by Guarantee)

Reports and financial statements

For the year ended December 31, 2016

Report of the directors

The Executive Council of Shape Attitude Ghana is pleased to present its report and financial statements for the year ended 31 December 2016, which discloses the organisation's statement of operations and accumulated fund, the statement of financial position, statement of cashflows and accounting policies and explanatory notes to the financial statements.

Shape Attitude Ghana is a not-for-profit organisation established in 2014, with the aim of working towards encouraging and enabling communities develop the culture of maintaining their surroundings clean at all times through sensitization. The organisation targets primarily young children in schools and religious settings with the "catch them young" approach.

Although no studies have been carried out to assess the impact of the organisation's activities, feedback from some of the stakeholders indicates that Shape Attitude Ghana is making an impact on the mindset of the communities towards littering. Evidence from schools and churches visited attest to this assertion where children in the neighbourhoods around the churches and schools practice the skills acquired and sometimes question offenders about indiscriminate littering.

Sensitization talks in churches were backed by the Council of Churches after a successful briefing and awareness talk with the members. Subsequently, some churches invited the organisation on their own accord to give awareness talks. In the churches, demonstrations on littering were held, followed by talks on the consequences and how to stop it. Trash bins were donated to the churches at the end of the talks.

During the year under review, the Effutu Traditional Council of Winneba honoured Shape Attitude Ghana with a "Thank You Award" for its contribution to health and sanitation in Winneba.

Also during the year, recognition of the organization and its campaign gained prominence at the national level with an invitation to the National Congress of Environmental Health Professionals in Ghana where the Director gave a talk on "the role of the Environmental Health Officer in attaining sustainable development goals" and also facilitated a plenary session.

Further during the year, the University of Education, Winneba, officially gave Shape Attitude Ghana the platform to extend its sensitization on sanitation to "freshers" (first year undergraduate and graduate students). The sensitization has now become part of UEW's yearly orientation for freshers.

Before then, Shape Attitude Ghana has been working closely with the Centre for School and Community Science and Technology Studies of the University of Education, Winneba (SACOST/UEW). SACOST/UEW has been engaging the Organisation in all its programmes related to public awareness on sanitation. The Centre worked with Shape Attitude Ghana in celebrating the World Environmental Day and the 2nd anniversary of the organisation in June 2016.

Another significant development for the organisation during the year was that, Officers at the Police Command and Staff College showed keen interest in our activities. Accordingly, Shape Attitude Ghana was granted permission to give sensitisation talk to them. The College promised to work closely with the organisation by engaging in awareness campaigns and clean up exercises.

Media coverage on sensitization and awareness campaigns got to the national level during the year; Atinka Radio and Metro TV all based in Accra covered activities which the organization was part of. Radio Peace based in Winneba continued with its radio sanitation programme and daily messages on littering.

Shape Attitude Ghana is working with other stakeholders to declare the Winneba lorry station a "litter free zone." In pursuit of that, several meetings were held with the GPRTU executive at the station.

Implementation of activities slowed down at the later part of the year largely due to inadequate materials and financial resources.

Notwithstanding the limited resources, project implementation was sustained and kept alive with the collaboration of the media in Winneba, especially Radio Peace, and the schools and churches.

It is the considered view of the Executive Council of Shape Attitude Ghana that the organisation is on course to achieving its desired objective of sensitising local communities of desisting from indiscriminate littering thereby maintaining clean environment.

Executive councils' responsibilities

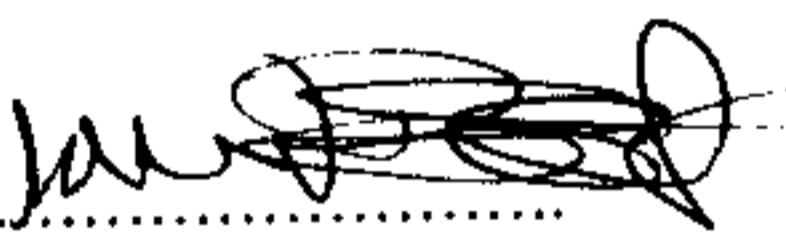
The executive council is responsible for the preparation of the financial statements for each financial year, which give a true and fair view of the state of affairs of the organisation and of its excess or deficit of operations and the cash flows for the period and the financial position. In preparing these financial statements, the executive council has selected suitable accounting policies and applied them consistently, made judgments and estimates that are reasonable and prudent and followed Ghana Accounting Standards.

Also, the executive council is responsible for ensuring that proper accounting records that disclose with reasonable accuracy at any time the financial position of the organisation, safeguards its assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The organization has appointed B. Omane-Antwi Consult, a firm of Chartered Accountants as Auditors to replace Eddie Nikoi Accounting Consultancy who incidentally never did any work anyway. They will continue in office in accordance with Section 134 (5) of the Ghana Companies Code, 1963 (Act 179).

By Order Of The Executive Council


.....
[Director]

Dated.....19-07-2017.....


.....
[Director]

Dated...19/7/2017.....

TIN: P0000479543

#.10 OTSWI STREET * Osu Ako-Adjri * ACCRA * GHANA
P.O. Box OS 1336 * OSU * ACCRA * GHANA * TEL: 0302-764993 * 020-8110707 * FAX: 0302-764994

Report of the independent auditors to the subscribers of

Shape Attitude Ghana Organisation *(A Company Limited by Guarantee)*

On the financial statements of the company

For the year ended December 31, 2016

We have audited the financial statements set out on pages 7 – 11 which have been prepared under the historical cost convention and the accounting policies set out on page 10. These financial statements comprise the statement of operations and accumulated fund, statement of financial position at December 31, 2016 and statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory notes.

Executive councils' responsibilities for the financial statements

As described on page 4, the organisation's executive council is responsible for the preparation and fair presentation of these financial statements in accordance with Ghana Accounting Standards and with the requirements of the Ghana Companies Code, 1963 (Act 179). This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' responsibility

Our responsibility is to express an independent opinion, based on our audit, on those financial statements and to report our opinion to the subscribers.

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform our audit to obtain reasonable assurance that the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the accompanying financial statements give a true and fair view of the state of the financial position of the organisation at 31st December 2016 and of its excess of expenditure over revenue, accumulated fund and cash flows for the year then ended in accordance with International Auditing Standards, and Ghana Accounting Standards and comply with the Ghana Companies Code 1963 (Act 179).

Report on other legal requirements

The Ghana Companies Code, 1963 (Act 179) requires that in carrying out our audit we consider and report on the following matters. We confirm that:

- i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- ii. in our opinion proper books of accounts have been kept by the company, so far as appears from our examination of the books; and
- iii. the organisation's statement of operations and accumulated fund, statement of financial position at December 31, 2016 and statement of cash flows are in agreement with the books of account.



K. B. OMANE-ANTWI (ICAG/P/1069)
B. OMANE-ANTWI CONSULT (ICAG/F/2017/153)
CHARTERED ACCOUNTANTS
#10, OTSWE STREET
OSU AKO-ADJEI
ACCRA

DATED 21/07/2017

Shape Attitude Ghana Organisation
(A Company Limited by Guarantee)

Statement of operations
for the year ended December 31, 2016

	Note	2016	2015
		GH¢	GH¢
Revenue		4,471	25,117
<i>Total revenue</i>		<u>4,471</u>	<u>25,117</u>
Expenditure			
Bank charges		658	204
Communication		-	520
Donations paid		785	1,221
Publicity		3,747	3,114
Refreshment		2,395	1,617
Registration, permit & licence		470	550
Stationery & printing		6,900	3,402
Transportation		400	200
Auditors' remuneration		1,000	800
<i>Total expenditure</i>		<u>16,355</u>	<u>11,627</u>
Excess/(Deficit) of revenue over expenditure transferred to accumulated fund		<u>(11,884)</u>	<u>13,489</u>

Accumulated fund account

For the year ended December 31, 2015

Balance at January 01.	13,489	-
Excess/(Deficit) of revenue over expenditure transferred from statement of operations	<u>(11,884)</u>	<u>13,489</u>
Balance at December 31.	<u>1,605</u>	<u>13,489</u>

Shape Attitude Ghana Organisation
(A Company Limited by Guarantee)

Statement of financial position
at December 31, 2016

Assets	Note	GH¢	2016 GH¢	GH¢	2015 GH¢
Current assets					
Bank and cash balances	3		3,405		14,289
<i>Total assets</i>			<u>3,405</u>		<u>14,289</u>
Liabilities and accumulated fund					
Current liabilities					
Payables	4		1,800		800
<i>Total liabilities</i>			<u>1,800</u>		<u>800</u>
Accumulated fund					
Balance at December 31.			<u>1,605</u>		<u>13,489</u>
<i>Total liabilities and accumulated fund</i>			<u>3,405</u>		<u>14,289</u>


.....
Director


.....
Director

Shape Attitude Ghana Organisation
(A Company Limited by Guarantee)

Statement of cashflows
for the ended December 31, 2016

	Note	2016	2015
		GH¢	GH¢
Cashflow from operating activities			
Excess of revenue over expenditure		(11,884)	13,489
Increase in accounts payables		<u>1,000</u>	<u>800</u>
Net cash from operating activities		<u>(10,884)</u>	<u>14,289</u>
Net increase in cash and cash equivalents		<u>(10,884)</u>	<u>14,289</u>
Cash and cash equivalents at January 01.		14,289	-
at December 31.	5	<u><u>3,405</u></u>	<u><u>14,289</u></u>

Shape Attitude Ghana Organisation

(A Company Limited by Guarantee)

Accounting policies and explanatory notes
to the financial statements
for the year ended December 31, 2016

1 General information

Shape Attitude Ghana Organisation is a private company limited by guarantee incorporated in Ghana to carry out sensitization on sanitation in the communities for clean environment. It has its registered office and principal place of business situated at #.E3/2, Winneba, near Trauma Hospital Ntakorfam in Winneba.

2 Basis of preparation and accounting policies

These financial statements have been prepared in accordance with the Ghana Accounting Standards. They have been prepared under the historical cost convention and in Ghana Cedi (GH¢) currency.

(a) Revenue recognition

Revenue are generally donations received from individuals. They are not restricted in any way whatsoever. It is recognised only when donation is actually received. Pledges are noted but are not recognised as revenue until the actual receipt thereof.

(b) Income tax

The organisation is a Not-for-Profit company. It does not carry out any activity with the intention of making profit or earning an income which will be liable to Income Tax as defined by Law.

(c) Property, plant and equipments

The organisation is yet to acquire any property, plant or equipment for its operations. During the year under review though, it had had to use any of such assets it required which belonged to one of its executive council members for its operations. The organisation however bought fuel for the use of his motor vehicle. This expense has been classified as transport charge.

(f) Accounts payables

Accounts payables are obligations on the basis of accrued and other operating expenses for which settlements are delayed.

(g) Cash and cash equivalents

For the purposes of the statement of cashflows, cash and cash equivalents comprise of cash on hand, deposits held at call with banks, other short-term investments and bank overdrafts.

(h) Foreign currency translation

The functional currency of the organisation is Ghana Cedis (GH¢). Other currency transactions are accounted for at the exchange rates prevailing at the dates of the transactions.

Shape Attitude Ghana Organisation
(A Company Limited by Guarantee)

(i) Comparative figures

The comparative figures covered the sixteen month period ended December 31, 2015. However, where considered necessary, comparative figures have been reclassified to achieve consistency with the presentation of current year figures.

		2016		2015
	GH¢	GH¢	GH¢	GH¢
3 Bank and cash balances				
Bank balances	3,405		14,289	
Cash balances	-	<u>3,405</u>	-	<u>14,289</u>
4 Accounts payable				
Expense creditors		<u>1,800</u>		<u>800</u>
5 Cash and cash equivalents			GH¢	GH¢
Cash on hand	-		-	
Cash at bank	<u>3,405</u>	<u>3,405</u>	<u>14,289</u>	<u>14,289</u>