

Shape Attitude Ghana LBG



Reports

&

Financial Statements
December 31, 2023

B. OMANE-ANTWI CONSULT
CHARTERED ACCOUNTANTS
#.10 OTSWE STREET
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Shape Attitude Ghana LBG

Reports and financial statements For the year ended December 31, 2023

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Shape Attitude Ghana LBG

Reports and financial statements For the year ended December 31, 2023

General information

Executive council members

Wonderful Baisie Ghartey
David Essaw
Albert Buabeng
Joana Eshun-Mensah

Secretary

Amos Amamoo
University of Education
Winneba

Registered office

#. E3/2,
Near Trauma Hospital
Ntakorfam
Winneba

Auditors

B. Omane – Antwi Consult
Chartered Accountants
P. O. Box OS 1336
Osu - Accra

Bankers

GCB Bank Limited

Reports and financial statements For the year ended December 31, 2023

Report of the directors

The Executive Council of Shape Attitude Ghana has the pleasure of presenting its report and financial statements for the year ended 31st December 2023, which disclose the company's statement of operations and accumulated fund, the statement of financial position, statement of cashflows and accounting policies and explanatory notes to the financial statements.

Shape Attitude Ghana, a not-for-profit organization was established in June 2014 with the aim of enabling communities develop a culture of keeping their surroundings clean through behavioural change. The company's primary target group is pupils in basic schools to address negative attitudes in the hope that the schoolchildren will grow up with positive attitude towards sanitation and the environment in general.

As usual, the World Environment Day (WED) and the ninth anniversary of SHAPE Attitude Ghana were observed jointly in Winneba in June 2023. The University Practice Schools, and the South Campuses of the University, were the centers for celebration of the two events. Pupils from the schools were engaged in a clean-up on their campuses and immediate surroundings. At the end of the clean-up, they were given a talk on environmental cleanliness by the Director of Education, Effutu Municipality; lecturers from the Department of Mass Communication and Center for School and Community Science and Technology Studies from the University of Education, Winneba; and the Director of Shape Attitude Ghana.

Shape Attitude Ghana provided material support to final year Students from the Department of Theatre Arts of the University of Education, Winneba, during their project work at Gomoa Potsin. The Director of Shape Attitude Ghana attended the durbar of Chiefs and people of Gomoa Potsin organised by the students to mark the end of their stay and project work. The Director presented trash bins and posters to the community at the durbar.

In the last quarter of 2023, Shape Attitude Ghana introduced sorting or separation of waste in the awareness campaign. The first to receive a talk and bins related to sorting waste was the MA CD Basic School. In the same period, Winneba Senior High School (WINNIESEC) also received awareness talk and bins from Shape Attitude Ghana.

The office of the Organisation was relocated to a new place where it could accommodate at least five staff, hold meetings of the Executive Council, and offer training sessions for ten pupils.

The Organisation fulfilled all its regulatory requirements with the Registrar General's Department and Secretariat of Not-for-Profit Organisations.

Executive councils' responsibilities

The executive council is responsible for the preparation of the financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of its excess or deficit of operations and the cash flows for the period and the financial position. In preparing these financial statements, the executive council has selected suitable accounting policies and applied them consistently, made judgments and estimates that are reasonable and prudent.

Shape Attitude Ghana LBG

Reports and financial statements For the year ended December 31, 2023


Report of the directors continued.

Also, the executive council is responsible for ensuring that proper accounting records that disclose with reasonable accuracy at any time the financial position of the organisation, safeguards its assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

B. Omane-Antwi Consult, a firm of Chartered Accountants will continue in office as Auditors in accordance with Section 139 (5) of the Ghana Companies Act, 2019 (Act 992).

By Order Of The Executive Council


.....
[Director]

Dated.....7-3-2024.....


.....
[Director]

7-3-2024.....Dated

**Report of the Independent auditors to the subscribers of
Shape Attitude Ghana LBG**

**On the financial statements of the company
For the year ended December 31, 2023**

We have audited the financial statements set out on pages 7 – 12 which have been prepared under the historical cost convention and the accounting policies set out on pages 10 to 12. These financial statements comprise the statement of operations and accumulated fund, statement of financial position on December 31, 2023, and statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory notes.

Executive council's responsibilities for the financial statements

As described on page 4, the organisation's executive council is responsible for the preparation and fair presentation of these financial statements in accordance with the requirements of the Ghana Companies Act, 2019 (Act 992). This responsibility includes designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' responsibility

Our responsibility is to express an independent opinion, based on our audit, on those financial statements and to report our opinion to the subscribers.

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform our audit to obtain reasonable assurance that the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the accompanying financial statements give a true and fair view of the state of the financial position of the company on 31st December 2023 and of its excess of expenditure over revenue, accumulated fund and cash flows for the year then ended in accordance with International Auditing Standards and comply with the Ghana Companies Act 2019 [Act 992].

Report on other legal requirements.

The Ghana Companies Act, 2019 [Act 992] requires that in carrying out our audit we consider and report on the following matters. We confirm that:

- i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- ii. in our opinion proper books of accounts have been kept by the company, so far as appears from our examination of the books; and
- iii. the organisation's statement of operations and accumulated fund, statement of financial position at December 31, 2023 and statement of cash flows are in agreement with the books of account;
- iv. we are independent of the Company in accordance with Section 143 of the Companies Act, 2019 [Act 992]



K. B. OMANE-ANTWI [ICAG/P/1069]
B. OMANE-ANTWI CONSULT [ICAG/F/2024/153]
CHARTERED ACCOUNTANTS
#10, OTSWE STREET
OSU AKO-ADJEI
ACCRA

DATED 07/03/2024

Shape Attitude Ghana LBG

Statement of operations for the year ended December 31, 2023

	Note	2023		2022	
		GH¢	GH¢	GH¢	GH¢
Revenue					
Donations received			41,565		39,710
Total revenue			<u>41,565</u>		<u>39,710</u>
Expenditure					
Anniversary and competition awards			1,200		405
Bank charges			105		120
Construction & erection of bill boards			7,066		-
Cleaning & sanitation			783		-
Donations paid			-		2,035
Depreciation			1,938		1,036
National service personnel allowance			2,400		-
Office rent			4,500		840
Office equipment repairs			5,284		560
Publicity			500		-
Refreshment			-		2,426
Registration, permit & licence			800		1,177
Stationery, printing and consumables			2,709		7,183
Social media			-		500
Transportation			4,000		2,653
Auditors' remuneration			3,500		3,000
Total expenditure			<u>34,785</u>		<u>21,935</u>
Excess/(Deficit) of revenue over expenditure transferred to accumulated fund			<u>6,779</u>		<u>17,775</u>

Accumulated fund account For the year ended December 31, 2023

		2023		2022	
		GH¢	GH¢	GH¢	GH¢
Balance at January 01.			33,101		15,326
Excess/(Deficit) of revenue over expenditure transferred from statement of operations			<u>6,779</u>		<u>17,775</u>
Balance at December 31.			<u>39,880</u>		<u>33,101</u>

Shape Attitude Ghana LBG

Statement of financial position at December 31, 2023

Assets	Note		2023		2022
Non-current assets		GH¢	GH¢	GH¢	GH¢
Property, plant and equipment	3		<u>7,340</u>		<u>3,268</u>
Current assets					
Bank and cash balances	4		11,096		14,189
Receivables	5		27,900		21,600
Total assets			<u><u>46,336</u></u>		<u><u>39,057</u></u>
Liabilities and accumulated fund					
Current liabilities					
Payables	6		6,456		5,956
Total liabilities			<u>6,456</u>		<u>5,956</u>
Accumulated fund					
Balance at December 31.			<u>39,880</u>		<u>33,101</u>
Total liabilities and accumulated fund			<u><u>46,336</u></u>		<u><u>39,057</u></u>


.....
Director


.....
Director

Shape Attitude Ghana LBG

Statement of cashflows for the ended December 31, 2023

	Note	2023	2022
		GH¢	GH¢
Cashflow from operating activities			
Excess of revenue over expenditure		6,779	17,775
Depreciation		1,938	1,036
(Increase) in accounts receivables		(6,300)	(21,600)
Increase in accounts payables		500	3,456
Net cash from operating activities		2,917	667
 Cashflow from investing activities			
Purchase of equipment		(6,010)	(2,956)
 Net increase in cash and cash equivalents		(3,093)	(2,289)
 Cash and cash equivalents at January 01.		14,189	16,478
 at December 31.	7	11,096	14,189

Shape Attitude Ghana LBG

Accounting policies and explanatory notes to the financial statements for the year ended December 31, 2023

1 General information

Shape Attitude Ghana Organisation is a private company limited by guarantee incorporated in Ghana to carry out sensitization on sanitation in the communities for clean environment. It has its registered office and principal place of business situate at #E3/2, Winneba, near Trauma Hospital Ntakorfam in Winneba.

2 Basis of preparation and accounting policies

These financial statements have been prepared in accordance with the Ghana Accounting Standards. They have been prepared under the historical cost convention and in Ghana Cedi (GH¢) currency.

(a) Revenue recognition

Revenue are generally donations received from individuals. They are not restricted in any way what so ever. It is recognised only when donation is actually received.. Pledges are noted but are not recognised as revenue until the actual receipt thereof.

(b) Income tax

The organisation is a Not-for-Profit company. It does not carry out any activity with the intention of making profit or earning an income which will be liable to Income Tax as defined by Law.

(c) Property, plant and equipments

Items of plant and equipments are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following annual rates are used for the depreciation of items of equipments:

Furniture and equipments	-	15%
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During the year under review, the organisation bought fuel for the use of the motor vehicle of one of its executive council members for its operations. This expense has been classified as transport charge.

(d) Accounts receivables

Accounts receivables refer to amounts owed to the company by third parties. The receivables amount do not bear interest. At the end of each reporting period, the carrying amounts of receivables are reviewed to determine whether there are any objective evidence that the amounts are not recoverable. If so, an impairment is recognised immediately in the statement of operations.

(e) Accounts payables

Accounts payables are obligations on the basis of accrued and other operating expenses for which settlements are delayed.

(f) Cash and cash equivalents

For the purposes of the statement of cashflows, cash and cash equivalents comprise of cash on hand, deposits held at call with banks, other short-term investments and bank overdrafts.

Shape Attitude Ghana LBG

*Accounting policies and explanatory notes
to the financial statements
for the year ended December 31, 2023 continued.*

Basis of preparation and accounting policies continued

6	Accounts payable				
	Other creditors	2,956		2,956	
	Expense creditors	<u>3,500</u>	<u>6,456</u>	<u>3,000</u>	<u> </u>
7	Cash and cash equivalents				
	Cash on hand	146		28	
	Cash at bank	<u>10,950</u>	<u>11,096</u>	<u>14,162</u>	<u>14,189</u>

